

MEDIA MENTIONS

SRZ Partner Ele Klein Quoted in Barron's “Here’s What Elon Musk Can Do if Twitter Rejects His \$43 Billion Bid”

April 15, 2022

Schulte Roth & Zabel partner Eleazer Klein spoke to *Barron's* about Elon Musk's potential options if Twitter rejects his \$43 billion acquisition of the company. Klein said, "The question is what Twitter will find out. They may find out there is no committed financing for the offer and if so, may not engage with him." Klein expressed that Musk could switch to a tender offer, in which he would buy shares from other stockholders. Reports say the company is considering that option — which would prevent Musk from boosting his stake in the company, Klein said. Companies take action to prevent or discourage hostile takeovers. Musk, however, could still try to use the tender offer to his advantage. If he gets enough shareholder support, he could claim that Twitter is standing against the will of its stockholders, Klein said. To read the article, [click here](#).

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