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Consumer Financial Protection Bureau Supports Broad Assertion of State Enforcement Power

The Banking Law Journal

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When federal enforcement reached a historic lull in the last administration, state enforcement stepped up to fill in the gaps. While federal enforcement is active in the current administration, state enforcement has not slowed down. Now, through the issuance of an interpretive rule, the Consumer Financial Protection Bureau is making clear that it welcomes state action to enforce federal consumer financial law.

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