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SRZ Partner Heather Wyckoff Quoted in *Buyouts*: "Clouds Over the Sunshine State"

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In a recent *Buyouts* article by Gregg Gethard, Schulte Roth & Zabel partner Heather Wyckoff discussed the Florida State Board of Administration's decision regarding the incorporation of ESG into the investment decisions made by public allocators. Earlier this year, Florida SBA effectively banned such ESG considerations through excluding "consideration of the furtherance of social, political or ideological interests."

In regards to the impact Florida's decision could have on others, Heather said, "Florida is a large system, but so are European pension plans...Finland is a massive investor and has an ESG policy. Do investors like Florida have the market power to really sway ESG? I don't think they really have the type of influence on capital raising that would be meaningful."

Read the article here.

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Heather Wyckoff Partner New York