

FIRM NEWS

SRZ Represents Portfolio Advisors, LLC in Raising More Than \$1 Billion for Private Equity Fund XI

March 28, 2023

Schulte Roth & Zabel represented Portfolio Advisors, LLC as they raised more than \$1 billion for their 11th global private equity fund. Private markets specialist Portfolio Advisors held a final close on Portfolio Advisors Private Equity Fund XI (PAPEF XI), raising just over \$1 billion in limited partner commitments. The Fund was oversubscribed and surpassed its original target of \$750 million.

PAPEF XI allows limited partners to customize their allocations across four primary sectors, which include U.S. mid-market buyout, global buyout, venture capital and special situations, as well as two opportunistic sectors, including secondaries and co-investments. The Fund also offers a model portfolio reflecting PA's recommendations based on current market conditions.

Portfolio Advisors, LLC is a middle-market private asset management specialist that builds value for its clients and partners through a variety of investment programs in private equity, private credit and private real estate.

The SRZ team included David Nissenbaum, Shawn McCune, David Cohen, David Griffel, Nathan Fleming and Michael Jaroslawicz.

Related People



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Practices

INVESTMENT MANAGEMENT