

FIRM NEWS

Schulte advises White Hat Capital Partners in \$45 million investment and stock exchange with Comtech Telecommunications

January 25, 2024

Schulte Roth & Zabel advised White Hat Capital Partners LP (“White Hat”) in a \$45 million investment in Comtech Telecommunications Corp. (“Comtech” or the “Company”), a global technology company. This investment will enhance Comtech’s financial flexibility and support its strategic initiatives in satellite ground station infrastructure and next-generation terrestrial and wireless solutions.

White Hat is an investment firm focused on sustainable value creation in technology companies serving mission-critical applications, and funds affiliated with Magnetar, an alternative investment manager with over \$14 billion of assets under management.

As part of the deal, White Hat and Magnetar purchased a new series of convertible preferred stock and exchanged all outstanding shares of Comtech’s existing convertible preferred stock for shares of the new series of convertible preferred stock.

The Schulte team was led by partner Ele Klein, co-chair of the firm’s M&A and Securities Group, with M&A and Securities special counsel Ryan Post and Clara Zylberg.

[Read the press release here.](#)

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