

MEDIA MENTIONS

Schulte partner Heather Wyckoff discusses the rise of data center fundraising with GlobeSt.com

April 3, 2024

Schulte Roth & Zabel partner Heather Wyckoff contributed to the GlobeSt.com article, “Data Center Asking Rents are Soaring,” discussing data centers as a new real estate asset class and new funds being formed to pursue opportunities in the sector.

According to a recent report from CBRE, rental rates are approaching peak levels rising by 20% to 54% in key markets, and occupiers are now pre-leasing space 18 to 36 months in advance. Despite projections of new capital sources pushing down rental rates, power constraints are delaying new construction, intensifying leasing competition and keeping rents elevated.

Heather is advising fund managers who are increasingly interested in establishing funds that exclusively target investments in data centers. She highlighted the growing interest in this new real estate asset class. “We expect fundraising devoted to this sector to grow significantly,” she said.

Related People



**Heather
Wyckoff**

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