

**FIRM NEWS**

# Schulte Advises Deep Track Capital on \$158 Million Biotech Financing Deal

**April 18, 2024**

Schulte Roth & Zabel represented lead financier Deep Track Capital in an investment in TORL BioTherapeutics, a clinical-stage biotechnology company involved in the discovery and development of immunotherapies designed to improve and extend the lives of patients with cancer worldwide.

The oversubscribed \$158 million Series B-2 financing spearheaded by Deep Track Capital, an investment firm focused exclusively on the life sciences industry, will advance a clinical-stage Antibody-Drug Conjugate.

The Schulte team was led by partner Michael Flynn and special counsel John Doherty.

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## Related People



**Michael  
Flynn**  
Partner  
New York



**John  
Doherty**  
Special Counsel  
New York

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## Practices

**MERGERS AND ACQUISITIONS**